STATE OF SOUTH CAROLINA) COUNTY OF KAYENY GREENVILLE

REAL ESTATE MORTGAGE

TO ALL WHOM THESE PRESENTS MAY CONCERN:

Byars Machine Company, Inc.

in the State aforesaid, herein called the MORTGAGOR, SEND(S) GREETING:

WHEREAS, the Mortgagor is well and truly indebted to The Palmetto Bank of Laurens,

Laurens, South Carolina,

in the State aforesaid, herein called the MORTGAGEE, as evidenced by a certain promissory note of even date herewith the terms of which are incorporated herein by reference, in the sum of Eleven

Thousand Five Hundred & No/100 (\$11,500.00) Dollars, with interest thereon from date, at the rate of seven (7%) per cent, per annum, principal and interest due on demand,

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt and in order to secure the payment thereof, of any renewals or extensions thereof, and of any future advances made hereunder, has granted, bargained, sold and released, and by these-presents does grant, bargain sell and release unto the Mortgagee, the following described property:

All that certain piece, parcel or tract of land in Greenville County, State of South Carolina, located on the Southerly side of S. C. Highway No: 247 (also known as Cooley's Bridge Road) and having, according to plat entitled "Property of Greenville County School District 1-C", as shown by plat thereof prepared by Dalton & Neves, dated October, 1960, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the Southerly side of S. C. Highway No. 247 (Cooley's Bridge Road) and running thence with the Southeastern side of said road, N. 38-30 E. 461.5 feet to an iron pin; thence S. 51-30 E. 257.5 feet to an iron pin; thence N. 70-01 E. 84 feet to an iron pin on the Northwesterly side of Holliday Dam Road; thence with the Northwesterly side of Holliday Dam Road, S. 13-43 E. 345.5 feet to an iron pin; thence with line of property now or formerly belonging to the Cothran Estate, N. 75-35 E. 399.2 feet to an iron pin; thence with line of property now or formerly of the Esther C. Cothran Estate, N. 51-30 W. 332 feet to an iron pin on the Southeasterly side of S. C. Highway No. 247, the beginning corner.